

PROMISSORY NOTE

Date: _____

\$ _____ (AMOUNT)

FOR VALUE RECEIVED, the undersigned, (the "Maker"), hereby promises to pay to the order of **Yad Dovid, Inc. (LENDER NAME)** a Florida not for profit corporation ("Payee"), or order, in the manner hereinafter specified the principal sum of \$ _____ without interest. The said principal shall pursuant to the terms and conditions set forth herein.

PAYMENT OF PRINCIPAL. The principal amount of this Promissory Note (the "Note") shall be due and payable in _____ (NUMBER OF PAYMENTS) (CIRCLE ONE: equal monthly installments / equal quarterly installments / payments as described below) beginning _____ (DATE OF FIRST PAYMENT). The principal shall be payable in lawful money of US dollars at Yad Dovid 19559 NE 10th Avenue , North Miami Beach, FL 33179, or at such place as may hereafter be designated by written notice from the holder to the maker hereof, on the date and in the manner following.

PREPAYMENT. The Maker shall have the right at any time and from time to time to prepay this Note in whole or in part without premium or penalty. A default shall occur if any payment is not received within 15 days after the same becomes due.

DEFAULT. Upon default in the payment of any of the sums mentioned herein, or in the performance of any of the agreements contained herein, then the entire principal sum shall at the option of the holder hereof become at once due and collectible without notice, time being of the essence. Failure to exercise this option shall not constitute a waiver of the right to exercise the same in the event of any subsequent default.

WAIVERS BY MAKER. All parties to this Note including Maker and any sureties, endorsers, and guarantors hereby waive protest, presentment, notice of dishonor, and notice of acceleration and agrees to pay all costs, including a reasonable attorney's fee, whether suit be brought or not, if, after maturity of this note or default hereunder, counsel shall be employed to collect this note.

SUCCESSORS. All of the foregoing is the promise of Maker and shall bind Maker and Maker's successors, heirs and assigns; provided, however, that Maker may not assign any of its rights or delegate any of its obligations hereunder without the prior written consent of the holder of this Note.

IN WITNESS WHEREOF, Maker has executed this Promissory Note as of the day and year first above written.

Maker: _____
(Signature)

(BORROWER NAME)

Husband Wife Address

Signature Signature City, State, Zip

The undersigned guarantors jointly & severally guarantee payment of this note:

Guarantor #1

Guarantor #2

Signature Signature

Name Name

Address Address

City, State, Zip City, State, Zip

Phone Phone

Repayment schedule

DATE	AMOUNT DUE

Please note: Although the information in this document is presented in good faith and believed to be correct, the information is not legal advice. Please consult your own attorney for legal advice.